

Recommendation 2

Calculation of Council Tax Requirement

Council Tax Base x Average Band D Council Tax

38221.67 x 137.88 **5,270,004**

Recommendation 3

Calculation of figures relating to sub sections (a) to (f)

	£000's	£000's	
Revenue Expenditure			
Gross revenue expenditure 2012/13 estimate	49,400,900		
<u>Add</u> Total town/parish precepts 2012/13	<u>1,590,178</u>		
		50,991,078	3(a)
Revenue Income			
<u>Less</u> Total income 2012/13 estimate (including contributions from reserves)	40,313,606		
<u>Less</u> Formula Grant	3,777,176		
<u>Less</u> Estimated surplus on Collection Fund in respect of Council Tax (SHDC share)	<u>40,114</u>		
		44,130,896	3(b)
Council Tax Requirement (including parish precepts)		6,860,182	3(c)
Band D Council Tax for District & Parish/town requirements			
Council Tax Requirement above	<u>6,860,182</u>		
Tax base	38,221.67	179.48	3(d)
Total Parish/Town Council Precepts (as per attached Appendix C)		1,590,218	3(e)
Band D Council Tax for District requirement			
Council Tax Requirement (excluding parish precepts)	<u>5,270,004</u>		
Tax base	38,221.67	137.88	3(f)

Recommendation 6

Comparison of Average Band D Council Tax

	2011/12	2012/13
Council tax requirement excluding parish precepts (£'s)	5,125,230	5,270,004
Council tax base	38,100.8	38,221.67
Average Band D equivalent (£'s)	134.52	137.88
Increase in average Band D council tax	2.50%	

Nb. A referendum is required if the Council Tax increase is over 3.5%